1. DEFINITIONS

a) "Carrier" means Hamburg Südamerikanische Dampfschifffahrts - Gesellschaft KG, Willy-Brandt-Straße 59, 20457 Hamburg, Germany, Commercial Register: Amtsgericht Hamburg HBP, 504/89.

Willy-grandt-strake 93, 2045 / Hamburg, Germany, Commercial Register: Amtsgericht Hamburg HRA 59448.

b) "Charges" means freight, deadfreight, demurrage and all expenses and money obligations incurred and payable by the Merchant.
c) "Container" means any open or closed container, van, trailer, flatbed, flatrack, transportable tank or any similar receptacle whatsoever.
d) "Goods" means the cargor received from the shipper and described on the face side hereof and any Container not supplied by or on behalf of the Carrier.
e) "Merchant" means the shipper, consignee, receiver, holder of this Bill of Lading, owner of the cargo or person entitled to the possession of the cargo and the servants and agents and principals of any of these, all of whom shall be jointly and severally liable to the Carrier for the payment of all Charges, and for the performance of the obligations of any of them under this Bill of Lading.
f) "On Board" or similar words used in this Bill of Lading mean that in a Port-De-Port movement, the Goods have been loaded on board the vessel and, in the event of multimodal transportation, if the originating carrier is a Participating carrier means that the Boods have been loaded on board a feeder vessel, railcar, truck or other mode of transport at the Place of Receipt and are en route to the Port of Loading named on the reverse side hereof.
g) "Participating carrier" means any other carrier by water, fand or air, performing any stage of

and ale envolute to the forth Localing named on the revises state feeton.
g) "Participating carrier" means any other carrier by water, land or air, performing any stage of
the carriage, whether acting as sub-carrier, connecting carrier, substitute carrier or bailee.
h) "Vessel" means the ocean vessel named on the face side hereof, and any substitute

vessel, feedership, barge or other means of conveyance by water used in whole or in part by the

r. "COGSA": United States Carriage of Goods by Sea Act; "Hague Rules": International ntion for the Unification of Certain Rules relating to Bills of Lading of 1924; "Hamburg : UN-Convention on the Carriage of Goods by Sea of 1978.

2. CARRIER'S TARIFF(S)
Goods carried hereunder are subject to all terms and conditions of Carrier's applicable tariff(s), including those on file with a regulatory body whose rules govern all or a particular portion of the carriage. Copies of the tariff(s) or relevant provisions thereof are obtainable from the Carrier or regulatory body concerned on request. In the event of a conflict between the terms and conditions of such tariff(s) and the Terms and Conditions of this Bill of Lading, those of this Bill of Lading shall prevail, except as may be otherwise provided herein.

CARRIER'S RESPONSIBILITY
 A) Except as otherwise noted herein, the Carrier shall be responsible for loss of or damage to Goods under the following circumstances only:
 1) PORT-10-PORT SHIPMENT.

a) PORT-TO-PORT SHIPMENT:

(1) When Goods have been lost or damaged from the time of loading on the Vessel until the time of discharge from the Vessel, the Carrier's responsibility is governed by German law making the Hague-Rules compulsorily applicable.

(2) The Carrier shall not be responsible for any fault of his personnel and of the Vessel's crew in cases of damage or loss caused by fire or explosion on board the Vessel ("Fire"), or caused by the navigation or management of the Vessel save for damage or loss caused when executing measures which were predominantly taken in the interest of the Goods ("Error in Mexication").

Navigation").

(3) The Carrier shall not be responsible for any fault of other persons involved in the navigation or management of the Vessel, in particular, a pilot on board of the Vessel or the Crew of a fug boat assisting the Vessel, in cases of damage or loss caused by the navigation or the management of the Vessel, except for damage or loss caused, when executing measures, which were predominantly taken in the interest of the Coods ("Error in Navigation").

(4) COGSA shall apply in cases where this Bill of Lading governs a shipment to or from the USA from the time of loading on the Vessel until the time of discharge from the Vessel. In the event COGSA is applicable [3A)a/(3)], COGSA shall asks a shall asks oapply prior to loading on and after discharge from the Vessel.

to loading and after discharge the Carrier is not deemed to have custody of the Carrier is not responsible for acts or omissions of a terminal operator to which the submitted either by the Carrier or by the Merchant. in countries where the Hamburg Rules are compulsorily applicable, pursuant to its

onvention apply

PORT:

HED DURING WHICH LEG OF TRANSPORT LOSS OF OR DAMAGE TO
SED 3. A. a) APPLIES TO THE PORT-TO-PORT LEG. FOR ALL OTHER
BILE TO SUCH LEG OF TRANSPORT SHALL APPLY. IF THE LAW THUS
MPULSORY AND PROVIDES FOR LIABILITY EXCEEDING S SPECIAL
KILD OF THE INTERNATIONAL MONETARY FUND ("SDR"). THE
SHALL NEVER EXCEED 2 SDR PER KILD OF GROSS WEIGHT OF

OODS LOST OR DAMAGED.

(2) If damage or loss occurred during inland waterway navigation: Provided that before and the beginning of the voyage the Carrier has exercised due diligence to ensure that the Vessel manned and equipped as prescribed by the regulations in force, the Carrier shall not be liable in losses arising from an act or omission by the Master of the Vessel, the plight or any other srson in the service of the Vessel during navigation or in the formation or dissolution of a ushed or lowed convoy, unless the act or omission results from an intention to cause damage from reckless conduct with the knowledge that such damage would probably result. The arrier shall also not be liable for losses arising from fire or an explosion on board the Vessel, nless such fire or explosion resulted from a fault of the Carrier or its servants or agents or a deject of the Vessel.

t the Vessel.

IF IT IS NOT ESTABLISHED DURING WHICH LEG OF TRANSPORT LOSS OF OR

IF TO GOODS HAS BEEN CAUSED, THE CARRIER'S LIABILITY SHALL BE DETERMINED

ORDINATE GERMAN LAW INCORPORATING THE HAGUE RULES.

VENT SHALL THE LIABILITY OF THE CARRIER EXCEED 2 SDR PER KILO OF GROSS

TOF GOODS LOST OR DAMAGED.

e multimodal transport comprises a shipment to or from the USA and if Goods were aaged between the time of loading on until the time of discharge from the vessel, alf apply, COGSA shall also apply to loss of or damage to Goods caused prior to and after discharge from the Vessel.

Miscellaneous Provisions on Carrier's Responsibility:

(1) Unless expressly agreed in writing, the Carrier does not undertake that Goods will arrive at a particular time at the Port of Discharge or at the Place of Delivery. In the absence of such agreement the Carrier is not liable for any direct, indirect or consequential loss or damage expeed by delay.

caused by delay.

(2) Should the Carrier, contrary to the foregoing, be responsible for delay, his liability is limited by the amount of three times the Freight unless any lower limits apply and unless delay was caused by the Carrier, his servants or agents with the intent to cause damage, or recklessly and with knowledge that damage would probably result.

b) Save as provided for otherwise herein, the Carrier is responsible for neither indirect or

and with knowledge that damage would probably result.

b) Save as provided for otherwise breint, the Carrier is responsible for neither indirect or consequential losses, nor damages of whatever kind nor in particular for any loss of profit or any loss of business unless caused by the Carrier himself, with the intent fo cause damage, or recklessly and with knowledge that damage would probably result.

c) The liberties, rights, defences, immunities, exemptions, limitations of and exonerations from tracklessly and stabscover nature, provided for in this Bill of Lading, or under statute, shall apply whether founded in contract or tort in any action or proceeding brought against the Carrier.

d) There shall be no liability in respect of loss of or damage to any valuables whatsoever, including, but not limited to, specie, bullion, precious or raze metals or stones, plate, jewellery, works of art or other objects of a rare or precious nature, bank notes or other forms of currency, bonds or other negotiable instruments, whether the value is declared or not unless the contract of carriage and the spaces, apparatus and means used for the carriage and the instructions given for the sale custody thereof have been approved in writing by the Carrier before shipment.

e) The Carrier shall, notwithstanding which legislation is applicable hereunder, be entitled to the herefit of Sections 181 through 186 and 188. Title 46, U.S. Code and amendments therefo from time to time made, as if the same were expressly set out herein, including but not limited to the Fire Statue, Title 46, U.S. Code, Section 182.

The Carrier shall have no liability whatsoever arising out of or in connection with the acts of any person (not employed or instructed by the Carrier) who unlawfully, by the use of force or threats of any kind, damages, ceases, or exercises control over the Goods, over any subcontractor, or over any means of transportation or storage of the Goods.

7) The Carrier shall have no liability whatsoever arising out of or in connection

4. SUB-CONTRACTING: BENEFICIARIES

a) The Carrier shall be entitled to sub-contract on any terms the whole or any part of the carriage, loading, unloading, storing, warehousing or other handling whatsoever and any and all duties whatsoever undertaken by it in relation to the Goods or Containers or other packages or

solutions and the internation of the research of the country of th

TERMS AND CONDITIONS

from liability, the Carrier is acting as agent and trustee for and on behalf of all persons entities described above, all of whom shall be deemed part of the contract evidenced by this Bill of Lading, regardless for whom acting or by whom retained and paid, it being always understood that said beneficiaries are not entitled to any greater or further exemptions, limitations of or exonerations from liability than those that the Carrier has under this Bill of Lading in any given

extinitiation:

(a) The Carrier undertakes to procure such services as necessary, having the right to select any mode of land, sea or air transport and to arrange participation by other carriers to accomplish the total or any part of the carriage from Place of Receipt to Place of Delivery, except as may be otherwise provided herein.

unerwise provided herein.

d) No agent or servant of the Carrier shall have power to waive or vary any of the terms hereof unless such waiver or variation is in writing and is specifically authorized or ratified in writing
by an officer or director of the Carrier having actual authority to bind the Carrier to such waiver
or variation.

5. WARRANTY

The Merchant warrants that in agreeing to the Terms and Conditions hereof, he is, or has the authority of, the person owning or entitled to the possession of the Goods and this Bill of Lading.

OPTION OF INSPECTION
 Order may at its ontion noen any Container to inspect the contents. If it appears that any container may at its ontion noen any Container to inspect the contents. If it appears that any container may at its ontion noen any Container to inspect the contents. If it appears that any container may at its ontion noen any Container to inspect the contents. If it appears that any container may be a support of the contents of the conten

reasonable adoitional charges so incurred, unless due solely to carriers fault.

7. DESCRIPTION OF GOODS, SEALING OF CONTAINERS AND SUPPLY CHAIN SECURITY: RESPONSIBILITY OF MERCHANT

a) Neither Carrier, nor its agents and servants, shall be liable for, or concluded as to, correctness of marks, descriptions or other representations furnished by or on behalf of Merchant, such Container is stuffied by or on behalf of Merchant, such Container shall be deemed shipped as "Shippers weight, load, stow, count and seal". Merchant agrees Carrier has no reasonable means of checking quantity, weight, condition, identify or existence of contents or manner in which Goods are stuffed, stowed and secured within Container or breakbulk cargo is packaged, or that same is accurate or proper.

() When a Container is supplied by the Carrier and has been stuffed by or on behalf of Merchant:

c) When a container is supported by the Container has been stuffed:

(1) Carrier shall not be liable for loss of or damage to the Goods:
(a) caused by manner in which Container has been stuffed:
(b) caused by unsuitability of Goods for carriage in Containers;
(c) caused by unsuitability or defective condition of Container, which would have been apparent upon reasonable inspection by Merchant at or prior to time Container was stuffed;

d) Wh

been apparent upon reasonable inspection by Merchant at or prior to time
Container was stuffed;

(d) if Container was stuffed;
(d) if Container is not sealed at commencement of Carriage by Merchant.

2) Merchant shall detend, indemnify and hold Carrier harmless against any loss, damage, claim, liability or expense whatsover covered by (1) above, including loss of or damage to third party property.

3) In absence of a written request to the contrary, Carrier is not under an obligation to provide a Container of any particular type or quality.

When a Container of any particular type or quality.

When a Container is to be stripped by or on behalf of the Merchant, Merchant shall by strip, or cause to be stripped, Container and take delivery of its contents, irrespective of no of Modos. Further, Merchant shall be and remain liable for any loss, damage or of whatsoever nature arising or resulting from stripping howsoever occurring, whether so or damage is then evident or manifests itself later.

When any Container utilized is owned or leased by Carrier, Merchant shall be liable, at es, for any delay beyond time allowed for the use of such Container, and for any loss, or expense incurred by Carrier as a result of faultrue to return the Container to Carrier in ondition and state of cleanliness as when received, even if a condition caused by Goods them manifest itself and/or results in loss, damage or expense at a subsequent time. It therefor is due upon presentation of written cost estimates.

Werchant agrees to be responsible for all expenses of any nature incurred while the and Containers are in the custody of Carrier or any Participating carrier, their agents or including but not limited to repairs, reconditioning, demurrage as per Carrier's lariff(s), in fines and taxes, civil or criminal, cargo-related inspections by governmental es and their attendant costs, and whether charged to the Goods or Containers or levied the container of the containers or levied to the Goods or which result from the acts or omissions to any way relate to the Goods or which result from the acts or unussuus to act on part or machine, its agents or servants, or third-parties for whom Merchant, its agents or servants, are responsible, and to submit to jurisdiction of any court, tribunal or other body before whom Carrier may be brought.

g) Carrier's prior written consent is required for dangerous or hazardous Goods, which must be distinctly marked as such on outside of Goods and Container.

h) Merchant warrants that it has complied with all statutes, ordinances, regulations and requirements of whatsoever nature relative to the Goods, Containers or other packages, their documentation or in any way relating thereto.

j) No obligation is assumed by Carrier unless the nature of breakbulk cargo requiring

care/handling is disclosed in writing and Carrier's agreement obtained at time

special care/handling is disclosed in writing and Carriers agreement unanned at time or booking.

The Carrier is committed to the concept of supply chain security. Merchant ensures the sealing of all packed containers immediately after stuffing is completed and before placing them at Carrier's disposal for all destinations. Only high security seals must be used. Unless any national law or other binding legislation/regulations - compulsorily applicable - provide otherwise, all seals must meet the specifications for high security seals issued by the international Organisation for Standardization under ISO/PAS 17712 and any subsequent amendment or new definition thereot.

Merchant agrees to provide in writing details of the precise contents of Containers and the seal number(s), when giving shipping instructions to the Carrier.

If Merchant fails to comply with the above mentioned obligations, Merchant is responsible for all costs resulting therefrom and for all resulting liabilities and responsibilities whatsoever.

8. CONTAINERIZED CARGO

Cargo may be stuffed by Carrier in Containers, and Containers, whether so stuffed or received fully stuffed, may be carried on or under deck without notice, and Merchant expressly agrees that Containers carried on deck are considered for all legal purposes to be stowed under deck. Goods stuffed in Containers on deck shall be subject to the legislation referred to in Clause 3 hereof and will contribute and/or receive compensation in General Average, as the case may be contributed and/or receive compensation of the contribute and/or receive compensation of the case may be cased to the case of the case

De.

9. CONTAINERS WITH TEMPERATURE OR ATMOSPHERE —
CONTROLLED APPARATUS

Containers with temperature or atmosphere-controlled apparatus will not be furnished unless expressly contracted for in writing at time of booking and, when furnished, may entail increased Charges. In absence of an express request, it shall be conclusively presumed that use of a dry container is appropriate for the Goods.

Merchant must provide Carrier with desired set-temperature when delivering Containers to Carrier, and Carrier to exercise due diligence to maintain the temperature within a reasonable range while in its custody or control.

10. SHIPPER-OWNED CONTAINER(S)
When a Container is supplied by the Merchant, the Merchant warrants:
a) that the Container omplies with CSC, ISO Standards and all applicable rules and
regulations established by IMO or other competent authorities or bodies.
b) compliance with IMDG code, ADR, RID and CFR 49 or other applicable rules and
regulations in case dangerous or hazardous Goods are loaded within the Container.
The Carrier does not accept any responsibility for the functioning of temperature or atmospherecontrolled Containers not supplied by Carrier or related companies.
c) That the Container(s) meet stacking weight of minimum 192,000 kg at 1.8g and racking
test load of minimum 15,240 kg.

11. DECK CARGO
Deck cargo (except that carried in Containers on deck) and live animals are received and carried solely at Merchants risk (including accident or mortality of animals), and the Carrier will not in any event be liable for any loss or damage for or from which he is exempt, immune or exonerated by applicable law, or from any other cause whatsoever not due to the fault of the Carrier, any warranty of seavorthiness in the premises being hereby waived. Except as may be otherwise

12. METHODS AND ROUTES OF TRANSPORTATION: LIBERTIES Without derogating from Carrier's obligation to carry Goods to Port of Discharge or Place of Delivery subject to these Terms and Conditions, with respect thereto, Carrier may at any time and without notice:

without notice.

a) use any means of transport (water, land and/or air) or storage whatsoever, b) transship or carry on another vessel or conveyance or by any other means of transport than that named on the reverse side hereof;
c) carry Goods on or under deck at its option;
d) proceed by any route in its sole and absolute discretion and whether the nearest, most direct, customary or advertised route or in or out of geographical rotation;
e) proceed fo or stay at any place whatsoever once or more often and in any order or omit calling at any port, whether scheduled or not;
f) terminate the transportation and discharge Goods or Containers or other packages and devan and/or store contents at any place whatsoever, ashore or alloat, in the open or covered, and cavan and/or store contents at any place whatsoever. devan and/or store contents at any place whatsoever, ashore or affoct, in the open or covered, and require the Merchant to take delivery and, upon failure to do so, warehouse the Goods at risk and expense of Merchant and Goods;

- ALSO AVAILABLE ON www.hamburgsud-line.com

g) proceed with or without pilots; h) carry livestock, explosives, munitions, warlike stores, dangerous or hazardous Goods or ul Goods of any and all kinds;

lawful Goods of any and all kinds;
i) drydock or stop at any unscheduled port for bunkers, repairs or for any purpose whatso-

ever."

(authority or by any person or body acting or purporting to act with the authority of any government or authority or by any person or body acting or purporting to act with the authority of any government or authority or having under the terms of the insurance on the Vessel or other conveyance employed by the Carrier the right to give such orders, directions or recommendations;

(k) take any other steps or precautions as may appear reasonable to the Carrier under the

a law any outside set out in subdivisions a) through k) may be invoked for any purpose whatsoever even if not connected with the carriage covered by this Bill of Lading, and any action taken or omitted to be taken, and any delay arising therefron, shall be deemed to be within the contractual and contemplated carriage and not be an unreasonable deviation. Notwithstanding, Carrier shall be entitled to full Charges and any additional freight, storage and all other expenses incurred by or on behalf of Carrier, all of which shall be due and owing from Merchant, and Carrier shall have a lien on the Goods for same.

In no circumstance whatsoever shall the Carrier be liable for direct, indirect or consequential loss or damage caused by delay, unless compulsorily applicable legislation / national law provides otherwise.

13. DELIVERY

13. DELIVERY

If delivery of Goods or Containers or other packages or any part thereof is not taken, or not taken within a reasonable period of time, by Merchant(s) when, where and at such time and place as Carrier is entitled to have Merchant(s) take delivery upon surrender of a single or multiple Bill(s) of tading, as the case may be, and upon payment of all Charges due, Carrier may, at its option, subject to its lien and without notice, elect his was an enterinal where they are or delivered to Merchant or sant lo a warehouse or of their place, vanned or devanned, always at its and expense of Merchant and Goods and against payment by Merchant of all Charges pliciable to LC (Less than Container Load) loads (as provided in the governing artiff) and any extra expenses incurred as a result of additional services rendered and such option as exercised by Carrier shall constitute a proper delivery to Merchant.

Neither Carrier nor its agents are or shall be obligated to inform Merchant or Notify Party of Vessel's estimated or actual date or time of arrival, and if given, such information shall be considered gratuitous. In locations where the Hamburg fallus are computed sorily applicable it is hereby agreed that time for delivery of the Goods shall be six (6) months from date of shipment. Where the Goods after discharge are taken into custody by customs or other authorities the responsibility of the Carrier shall cease in such moment at the latest and the Goods shall be considered to be delivered.

Notwithstanding any other term or condition of this Bill of Lading, and provided no tariff in effect at time of shipment provides otherwise, and with due regard to Clause 20 hereof, it is agreed by Merchant that in certain localities, including, but not limited to, Greece, Lebanon and Turkey, discharge, whether arranged by Carrier or its agents or directly by Merchant is, by compulsorily applicable law, ceases at ship's rail and Goods accurring it is an expense of Merchant and Goods, so that Carrier's liability then ceases

14. CHARGES, INCLUDING FREIGHT

14. CHARGES, INCLUDING FREIGHT

The Charges payable hereunder have been calculated on the basis of particulars furnished by or on behalf of Merchant. Carrier shall, at any time, be entitled to inspect, reweigh, remeasure or revalue the contents and, if any of the particulars furnished by Merchant are found to be incorrect, the Charges shall be adjusted accordingly, and Merchant shall be responsible to pay the correct Charges and all expenses incurred by Carrier in checking said particulars or any of them.

Charges shall be deemed earned on acceptance of Goods or Containers or other packages for shipment by Carrier and shall be paid by Merchant in full, without any offset, counterclaim or deduction, Goods and/or Vessel or other conveyance lost or not lost, and shall be non-returnable in any event

deduction, Goods alloyin vesser to furier corresponse lost or fort one, and shall be infinitely indicate in any event.

Merchant shall remain responsible for all Charges, regardless whether the Bill of Lading be marked, in words or symbols, "Prepaid", "To be Prepaid" or "Collect".

In case of non-payment of Charges by the Merchant, including but not limited to freight, and/or any other amounts due under this contract, the Carrier is entitled to pursue the relevant amount judicially or extra-judicially, to file a compliant in respect of same and/or to take any further action as per the law applicable to this contract.

applicable to this contract.

In arranging for any services with respect to Goods, Carrier shall be considered the exclusive agent of Merchant for all purposes, including but not limited to Charges, as defined herein, and any payment of Charges to parties other than Carrier shall not, in any event, be considered payment to Carrier. Charges for cold treatment are for administration only and do not impose any responsibility on Carrier for completion of cold treatment as per the applicable regulations, unless caused by gross negligence or willful misconduct of Carrier, its agents, servants, subcontractors and/or independent contractors whatspeer

Arrier shall have a lien on Goods and any Charges and documents relating thereto for all sums due under this contract or any other contract or undertaking to which Merchant (as defined herein) was party or otherwise involved, which lien shall also extend to General Average contributions, salvage and cost of recovering such sums, inclusive of attorney fees, and shall survive delivery. Such lien may be enforced by Carrier by public or private sale at expense of and without notice to Merchant.

16. BOTH TO BLAME COLLISION CLAUSE
The Both-to-Blame Collision Clause published by the Baltic and International Maritime Council and obtainable from the Carrier (see Clause 1. a) or its agents upon request is hereby incorporated into this Bill of Lading.

17. LIMITATION OF LIABILITY
Carrier's limitation of liability is applicable pursuant to above Clause 3, hereof. Where COGSA applies, liability is limited to \$ 500 per package or per customary freight unit, as the case may be. The limitation shall conclusively apply to a Container, whether furnished and/or stuffed by the Carrier which is characterized as a "package" or is rated lump sum, unless the nature and value of the Goods have been declared by the Merchant prior to shipment and inserted in the box "Declared value" and extra freight paid if required. In no event shall the limitation amount exceed the declared value and nothing herein shall be construed as a waiver of limitation.

18. NOTICE OF CLAIM: TIME FOR SUIT

If notice of loss, damage or claim is not given at time of discharge/removal of Goods by Merchant or, if not then apparent, within 3 consecutive days thereafter, a presumption of discharge/delivery in good order shall arise.

good order shall arise.

Intess computority applicable legislation / national law provides otherwise, Carrier shall be discharged from all liability of whatsoever nature unless suit is brought within 1 year after delivery of Goods or date Goods should have been delivered, provided however, that if any claim arises during a part of transport subject by applicable law to a shorter period for commencement of suit, any liability whatsoever of Carrier shall cease unless suit is brought within such shorter period. Suit shall not be deemed "brought" unless juriscition is obtained over Carrier and/Or Participating carrier by service of process or a written agreement to appear. If compulsority applicable legislation / national law invalidates his provision it shall nevertheless apply during all noncompulsory periods for which the Carrier bears responsibility.

Methion begins contributed by the procedure are variety of limitations.

Nothing herein contained shall be construed as a waiver of limitation.

19. GENERAL AVERAGE

19. GENERAL AVERAGE
General Average shall be adjusted, stated and settled according to York-Antwerp Rules 1994, at any place at option of Carrier whether declared by Carrier or anyone other than the Merchant. In event of accident, danger, damage or disaster, before or after commencement of voyage, from any cause whatsoever, for which the Carrier is not responsible by statule, contract or otherwise, Merchant shall contribute with Carrier in General Average to payment of any sacrifices, losses or expenses of General Average nature that may be made or incurred. Merchant shall give such cash deposit or or other security as Carrier may deem sufficient to cover estimated General Average contribution of Goods before delivery as Carrier requires or, if not so required, within three months of delivery of Goods, whether or not at the time of delivery Merchant had notice of Carrier's lien. Carrier shall be under no obligation to exercise any lien for General Average contribution due from Merchant(s). If a salving ship is owned or operated by Carrier, shayes shall be paid for as fully and in same manner as if such salving ship was owned or operated by strangers. Cargo's contribution in General Average shall be paid even when such Average shall be paid even when such Average is result of fault, neglect or error of the Master, pilot, officers or crew. Merchant when such Average is result of fault, neglect or error of the Master, pilot, officers or crew. Merchant expressly renounces all codes, statutes, laws or regulations which might otherwise apply insofar as applicable law permits.

20. LAW AND JURISDICTION
Unless otherwise provided for in this Bill of Lading, this Bill of Lading shall be governed by the laws of Germany and any Iclaim, dispute, suit or proceeding whatsever shall exclusively be decided by the courts of the City of Hamburg and no other courts. In case of any dispute relating to Charges, the Merchant hereby agrees to submit to the jurisdiction of the courts of the City of Hamburg, or the Carrier, at its option, may apply to any court or tribunal having jurisdiction in the premises.

21. NON-WAIVER AND SEPARABILITY
Nothing in this Bill of Lading shall operate to deprive the Carrier of any statutory protection or detections, immunity, exemption, limitation of or exomeration from liability contained in applicable taws. The terms and Conditions of this Bill of Lading (including all the terms and conditions of the Carrier's applicable tariff incorporated herein by virtue of Clause 2 above) shall be separable, and if any part or term here of shall be held invalid, such holding shall not affect the validity or enforceability of any other part or term hereof.

HS BL 01-13 v