



Region Europe Bunker Adjustment Factor (BAF)

Intra-Europe Exceptional Update triggered - effective September 1st 2020

Dear customer,

As a result of recent increases in fuel price, Hamburg Süd would like to inform you about the revision of our Bunker Adjustment Factor (BAF) for all Intra-European trades effective **September 1st 2020**.

Based on the ROT index, we have used Bunkerworld's fuel price index for 0.5% Sulphur fuel oil (VLSFO) for the monthly BAF calculation and the average bunker price for the month of July is **301,76 USD/TON.***

Compared to our last adjustment this shows an increase in fuel price of 63,86 USD/TON, which activates our exceptional trigger related to fuel price changes of more than 50 USD/TON within a month compared to last adjustment. All remaining trades are unaffected as the total average of all three reference ports did not exceed the 50 USD/TON mark. Details on the calculation can be found in the table below.

Fuel type	Period	ROT	SIN	PAN	Average
VLSFO	26 FEB'20 to 25 MAY'20	237,90	277,68	298,13	271,24
VLSFO	26 JUN'20 to 25 JUL'20	301,76	331,05	324,35	319,05
Difference (USD/TON)	Period 2 vs Period 1	63,86	53,37	26,22	47,82

*Intra-Europe based only on ROT Index

The respective Bunker Adjustment Factor (BAF) levels per trade – **effective September 1st 2020 where applicable** for agreements subject to Hamburg Süd bunker formula – can be found in the table on the following page.

Region Europe Offices & Agents

Hamburg	+49 40 37050	Antwerp	+32 3 2056333	Glasgow	+44 141 3329777	Tunis	+218 71 448 032
Bremen	+49 421 160550	Le Havre	+33 2 35192300	Dublin	+353 1 8320709	Istanbul	+90 212 3506700
Düsseldorf	+49 211 9574190	Wallisellen	+41 44 4555850	Barcelona	+34 93 4671899	Mersin	+90 324 2411900
Frankfurt	+49 69 7561260	Stockholm	+46 8 5030 4400	Valencia	+34 96 3670000	Alexandria	+20 3 4877154
Stuttgart	+49 711 2489180	Gothenburg	+46 31 755 4400	Genoa	+39 010 60691	Ashdod	+972 8 85179000
Gdynia	+48 58 66 20 261	Copenhagen	+45 35 441 500	Salerno	+39 089 2758911	Mumbai	+91 22 6124 5600
Vienna	+43 1 72852220	Helsinki	+358 9 4252 4400	Lisbon	+351 226194964	New Delhi	+91 11 4930 6100
Rotterdam	+31 10 4878400	Manchester	+44 161 876 7440	Tanqier	+212 539323958	Dubai	+971 4 3816 700



Customer Information

30th July 2020

From	To	Surcharge*	20'	40'	20'RF	40'RF/40'RH
North Europe (incl. UK & Ireland)	Mediterranean	BAF	£91	£182	£136	£272
North Europe	Mediterranean	BAF	€ 101	€ 202	€ 150	€ 300
North Europe	Israel	BAF	\$114	\$228	\$170	\$340
Mediterranean	North Europe (incl. UK & Ireland)	BAF	£91	£182	£136	£272
Mediterranean	North Europe	BAF	€ 101	€ 202	€ 150	€ 300
Israel	North Europe	BAF	\$114	\$228	\$170	\$340
Western Mediterranean	Eastern Mediterranean	BAF	€ 67	€ 134	€ 101	€ 202
Eastern Mediterranean	Western Mediterranean	BAF	\$76	\$152	\$114	\$228
Mediterranean	North Africa	BAF	€ 67	€ 134	€ 101	€ 202
North Africa	Mediterranean	BAF	€ 67	€ 134	€ 101	€ 202

*where applicable

In addition to BAF, further price elements may apply:

- Base Rate, please click [here](#)
- Security related charges and surcharges – respectively applicable at the Port of Origin and the Port of Destination –, please click [here](#)
- Terminal Handling Charges – respectively applicable at the Port of Origin and the Port of Destination –, please click [here](#)
- Additional charges and surcharges reflecting foreseeable high demand (such as Peak Season Surcharges), please click [here](#)
- all other applicable surcharges, such as local charges and contingency charges, valid at the time of shipment

Above rates are applicable for all cargo on board vessels with **ETD September 1st 2020 onwards** (based on Pro forma date of departure) and until further notice.

We would like to thank you for your business, and we look forward to continuing to meet your global transportation needs. Please do not hesitate to contact your local Hamburg Süd customer representative if you require more information.

With kind regards,

Hamburg Süd

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